



STATISTICS

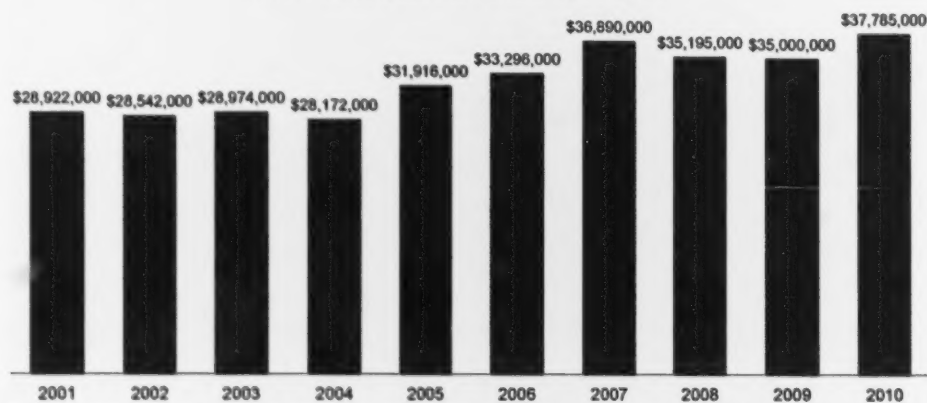
RRSP CONTRIBUTIONS

2010

Contributions to RRSPs, Canada and Yukon, 2010

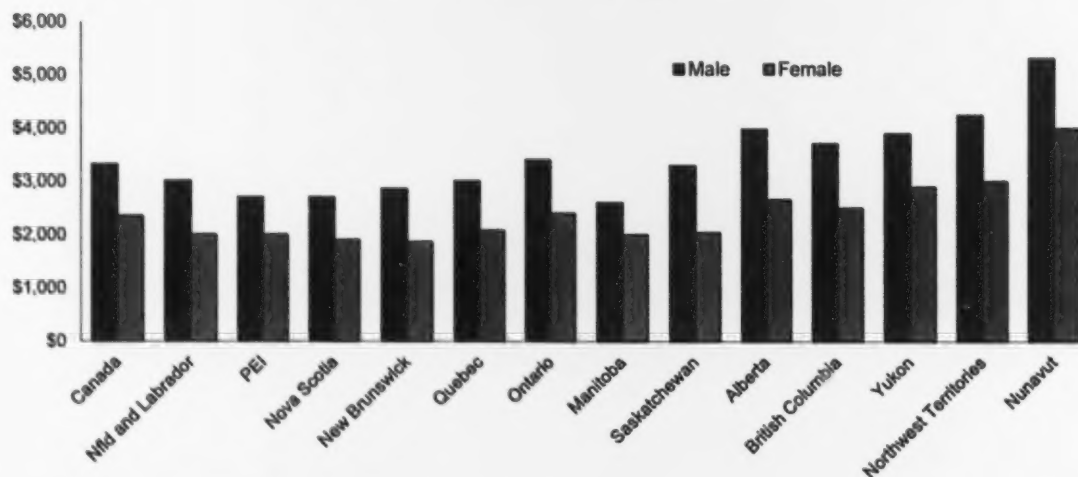
In 2010, Canadians contributed \$33.9 billion to registered retirement savings plans (RRSPs), an increase of \$861.5 million, or 2.6%, from the 2009 total of \$33.0 billion. The number of Canadians contributing to RRSPs decreased by 0.2%, from 5,967,710 in 2009 to 5,956,010 in 2010.

RRSP Contributions, Yukon, 2001-2010



Yukoners contributed \$37.8 million to RRSPs in 2010, up \$2.8 million, or 8.0%, from the 2009 total of \$35.0 million. The number of Yukoners contributing to RRSPs was also up, from 5,940 in 2009 to 6,200 in 2010, an increase of 260 people, or 4.4%. In 2010, 26.2% of Yukon taxfilers contributed to an RRSP, the second-highest rate in the country.

Median RRSP Contributions by Gender, 2010



Median RRSP Contribution, per individual, 2010

Nationally, the median RRSP contribution in 2010 was \$2,790, up \$110 from 2009. Yukon recorded the third-highest median RRSP contribution (\$3,310). Nunavut reported the highest median contribution at \$4,900 and the Northwest Territories the second-highest at \$3,610.

Characteristics of RRSP Contributors, 2010

- ◆ While women in Yukon represented 50% of the tax-filing population in 2010, they accounted for 53% of the number of RRSP contributors and 44% of total dollar contributions. Compared to the rest of the country, Yukon recorded the highest proportion of women contributors, and therefore, the lowest proportion of male contributors (47%). Yukon was the only province or territory where female contributors outnumbered males. The median RRSP contribution was higher for men than for women in all provinces and territories.
- ◆ In 2010, 21% of the total number of contributors in Yukon were under the age of 35, with their dollar contributions representing 11% of the total. Persons aged 35 to 44 accounted for 23% of contributors and 19% of contributions, while those aged 45 to 54 accounted for the largest percentage of total contributors, 30%, and 31% of contributions. Yukoners closest to retirement (aged 55 to 64) accounted for 23% of the total number of contributors and 32% of total dollar contributions.
- ◆ Nunavut had the lowest average age of contributors (42 years) in 2010. The average Canadian RRSP contributor was 45 years for the third consecutive year. Yukon contributors' average age in 2010 was 46, compared to 45 for the previous five years.
- ◆ Nationally, the median employment income for RRSP contributors increased \$1,400, or 2.7%, from \$51,570 in 2009 to \$52,970 in 2010. Yukon's median employment income for RRSP contributors was the third highest in the country at \$64,050, an increase of \$1,380, or 2.2%, from the 2009 figure of \$62,670.

Characteristics of RRSP Contributions and Contributors, 2010

	Total RRSP Contributions	Median Contributions			Number of Contributors	Contributors as a % of All Taxfilers	Median Employment Income ¹	Average Age ¹	% Contributors Male	% Contributors Female
	(\$'000)	\$					(\$)			
Yukon	37,785	3,310	3,900	2,900	6,200	26.2%	64,050	46	47	53
Canada	33,860,980	2,790	3,320	2,350	5,956,010	24.3%	52,970	45	53	47
Nfld./Labrador	356,180	2,520	3,010	2,000	63,990	15.9%	54,320	45	58	42
P.E.I.	92,025	2,310	2,700	2,000	18,880	17.7%	44,100	46	53	47
Nova Scotia	654,620	2,300	2,700	1,900	126,960	18.4%	49,170	46	54	46
New Brunswick	516,095	2,380	2,860	1,860	100,180	17.4%	48,600	45	56	44
Quebec	7,690,120	2,530	3,000	2,080	1,532,300	25.3%	47,630	45	53	47
Ontario	13,456,990	2,880	3,400	2,400	2,245,400	24.3%	55,320	46	52	48
Manitoba	981,250	2,300	2,600	2,000	201,370	23.2%	49,030	45	53	47
Saskatchewan	969,880	2,600	3,300	2,040	185,590	24.9%	53,230	45	54	46
Alberta	4,607,740	3,290	4,100	2,660	717,320	28.2%	63,470	44	54	46
B.C.	4,439,395	3,000	3,710	2,500	748,570	23.3%	51,970	46	52	48
N.W.T.	44,235	3,610	4,250	3,000	7,160	25.5%	83,950	43	51	49
Nunavut	14,660	4,900	5,320	4,000	2,100	11.8%	99,780	42	51	49

¹ of RRSP Contributors

Source: Statistics Canada. CANSIM 111-0039.

